



BLISS GVS PHARMA LIMITED

Regd Office: 6/29-A, Udit Mittal Industrial Society, Andheri Kurla Road,
Andheri (East), Mumbai - 400 059

UNAUDITED FINANCIAL RESULTS OF QUARTER ENDED 31-12-2007

(Rs.in Lakhs)

SR. No.	PARTICULARS	3 Months Ended 01-10-2007 to 31-12-2007	3 Months Ended 01-10-2006 to 31-12-2006	Current Year 01-04-2007 to 31-12-2007	Previous Year 01-04-2006 to 31-12-2006	Accounting Year Ended on 31-03-2007 (Audited)
1	Sales / Income from Operations	2228.34	101.85	6628.81	380.91	6233.92
2	Other Income	5.72	0.90	8.55	1.10	9.67
3	Total Income	2234.06	102.75	6637.36	382.01	6243.59
4	Expenditure:					
	a) Increase / Decrease in Stock in Trade	-8.87	-6.52	11.55	2.60	15.62
	b) Consumption of Raw Material	753.42	30.48	2494.99	78.33	3550.24
	c) Purchase of trade goods	-	-	-	-	-
	d) Employee Cost	48.83	19.93	146.73	58.00	137.58
	e) Depreciation / Amortization	77.75	2.10	234.25	6.30	291.70
	f) Other Expenditure	306.33	34.14	877.48	135.43	1611.26
	g) Total	1177.46	80.13	3765.00	280.66	5606.40
5	Interest	31.51	0.61	77.58	1.51	51.12
6	Exceptional Items	-	-	-	-	-
7	Profit before Tax	1025.09	22.01	2794.78	99.84	586.07
8	Tax expense (Included FBT & Deferred Tax)	195.63	7.41	305.50	33.61	201.98
9	Net Profit	829.46	14.60	2489.28	66.23	384.09
10	Paid - Up Equity Capital	630.67	364.00	630.67	364.00	630.67
11	Reserves excluding revaluation Reserve (As per Balance Sheet)					1722.46
12	EPS (Not Annualised)					
	Basic	13.15	0.40	39.47	1.82	10.44
	Diluted	12.87	0.40	38.61	1.82	10.44
13	Aggregate of Non-Promoters Share holding					
	- No. of Shares (Face Value Rs.10/- each)	2160386	2102506	2160386	2102506	2165163
	- Percentage of Shareholding (%)	34.26	57.76	34.26	57.76	34.33

1. These results have been adopted and taken on records by the board of directors in their meeting held on 18th January 2008.
2. The Company operates primarily in the pharmaceutical business and hence has only one primary reportable segment.
3. The company had acquired the business of GVS LABS, a proprietary concern owned by the Managing Director & Promoter of the company, Mr.S.N.Kamath, for a Total price of Rs. 16.00 crore by issuing on a preferential basis 26,66,667 Equity shares of the face value of Rs. 10.00 each at a premium of Rs. 50.00 per equity share. The aforesaid shares were issued on March 27, 2007 and the effective date of acquisition of the business of GVS LABS in April 1, 2006. Consequent to the aforesaid preferential allotment of equity shares, the paid up capital of the company had increased from Rs. 3,64,00,000.00 to Rs. 6,30,66,670.00 and the balance on share premium account stood at Rs. 13,33,33,350.00 as at 31-03-2007. Aforesaid acquisition was effected in accounts in the last quarter of the previous year. Hence, the result of the corresponding previous year quarter figures do not included the result of the acquisition and hence are not comparable. Further results of the entire year included the results of the acquisition.
4. In AGM held on September 22, 2007, the shareholders of the company had approved employee share purchase scheme (ESPS) whereby the employees / non-executive directors of the company are eligible for subscribing to 1,40,000 equity shares at a price of Rs.170 per equity share. The window for the scheme is scheduled to be closing on January 31, 2008 where after the equity shares will be issued to the employees / non executive directors who have subscribed to the scheme.
5. During the quarter, 6 share holders complaints were received and resolved, there were no complaints pending at the beginning and at the end of the quarter.
6. The above result is subject to limited review.

For BLISS GVS PHARMA LIMITED

Sd/-

S.N.Kamath
Managing Director

Place: Mumbai

Date: 18th January 2008